

Waller Economic Development Corporation

Meeting Minutes

7/14/2020

I. Call to order

Chuck Scianna called the July meeting of the **WEDC** to order at 2:46 p.m. on 7/14/2020 on zoom call. In attendance: John Isom, Chuck Scianna, Royce Rape, Anthony Edmonds, Bill Fendley, Cheryl Liere, Rhonda Plata, and Maryanne Carl along with guest Martine.

II. Approval of minutes from last meeting

March WEDC meeting minutes including red comments by John from 4/13/2020 were approved by a motion from Anthony, and a second by Royce and passed with a positive vote. There were no EDC meetings in May or June due to COVID-19.

Financial Report – April and May Sales Tax was higher due to Feb/March manufacturing and retail sales. April financials had a higher expenditure due to the March move. April-May-June is not posted in Tex Pool and will be a 261,000.00 transfer. May financials will show an adjustment with rent and rent revenue and rent will show up in June financials. Royce made the motion to accept the April, May and June financials as presented, Cheryl made the second and the motion passed with a positive vote.

III. Open issues

- A. Budget – green column heading is the proposed budget.
 - There are not any adjustments to sales tax revenue currently being made. If that changes it will probably occur in August per Maryanne.
 - Other professional services should include the Retail Coach payments.
 - John researched the by-laws and section 8/02 states more any expenditure more than \$5000.00 must be approved by City Council.
 - Increase the budget for salaries by 3% pending City Councils decision concerning City salaries.
 - Bill made the motion to accept the proposed budget, Royce made the second and the motion passed with a positive vote.
- B. Beacon Hill – TxDOT will do a diamond pattern with Beacon Hill west bound exit, frontage to Muse and a U-turn for east bound traffic. Beacon Hill is expecting models and possible homes for sale by the end of 2020.
- C. Rivenbark property with trailer for sale. 60,000.00 facing the plaza with a 57' x 114' lot or 6500 apr. Square feet at 9.00 a foot. The tax appraisal is 22,000.00 and Chuck wants to know what the commercial appraisal is.
- D. Discussion of AT&T installing fiber optics in Waller. Sim-Tex and Edmonds both have Fiber.

Next Meeting: 8/10/2020 3:00 p.m. via Zoom

Meeting adjourned at 4:49 p.m.

Minutes submitted by: Rhonda Plata

Minutes approved by:

_____ Date: _____

_____ Date: _____