

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.4998 per \$100 valuation has been proposed by the governing body of City of Waller.

PROPOSED TAX RATE	\$0.4998 per \$100
NO-NEW REVENUE TAX RATE	\$0.5138 per \$100
VOTER-APPROVAL TAX RATE	\$0.5501 per \$100
DE MINIMIS RATE	\$0.8274 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Waller from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Waller may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Waller exceeds the voter-approval tax rate for City of Waller.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Waller, the rate that will raise \$500,000, and the current debt rate for City of Waller.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Waller is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 29, 2020 at 6 p.m. at Waller City Hall, 1218 Farr Street, Waller, TX 77484.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Waller is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting 0 of City of Waller at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR: Edna Eaton, Dwayne Hajek, Jason Tones

AGAINST: none

PRESENT and not voting: Mayor Danny Marburger

ABSENT: Nancy Arnold, Mike McCormick

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Waller last year to the taxes proposed to be imposed on the average residence homestead by City of Waller this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.5046	\$0.4998	<i>decrease of</i> -\$0.0048 OR -0.95%
Average homestead taxable value	\$135,544	\$135,276	<i>decrease of</i> -0.19%
Tax on average homestead	\$684	\$676	<i>decrease of</i> -\$8 OR -1.14%
Total tax levy on all properties	\$1,981,329	\$2,512,170	<i>increase of</i> \$530,841 OR 26.79%

For assistance with tax calculations, please contact the tax assessor for City of Waller at 936-931-3695 or Immarcus@wallerisd.net, or visit www.wallertexas.com for more information.