

Waller Economic Development Corporation

Meeting Minutes

10/08/18

Call to order

Chuck Scianna called the October meeting of the **WEDC** to order at 3:07 p.m. on 10/8/2018 at the City Annex office located at 1018 Saunders, Waller, TX 77484. In attendance: John Isom, Chuck Scianna, Anthony Edmonds, Royce Rape, Bill Fendley (late), Cheryl Liere, Gene Schmidt, Edna Eaton and Rhonda Plata.

II. Approval of minutes from last meeting

September WEDC meeting minutes from 9/10/18 approved by a motion from Royce, a second by Cheryl and a positive vote.

Financial Report – Anthony moved, Royce made the second and the motion passed.

III. Open issues

A. Discussion about the Investment Policy; John provided information about the appropriate funds that the EDC could invest in. Discussion on the differences between the TexPool general fund and TexPool Prime. Chuck was interested in why the EDC wasn't already using TexPool Prime. Royce made the motion to move from TexPool to TexPool Prime because of the higher rate. Anthony seconded and the motion passed.

B. Discussed the Waller Times building. There are parking concerns especially once the new sidewalks are in. John is to find out what the City commitments are for the building and would the City be willing to continue. ~~The City will not be moving anytime soon as the Mayor would like to get City Hall built before any movement with the Library project. The City is also willing to house the EDC Director and EDC Assistant in City Hall and that includes all the existing Chamber duties that the EDC Assistance has.~~

Next Meeting: 11/12/18, 3:00 p.m.

Meeting adjourned at 4:25 p.m.

Minutes submitted by: Rhonda Plata

Minutes approved by:

Chuck Scianna

Cheryl Liere

Date: 11/12/18

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